Leebotwood and Longnor Parish Council



ACCOUNTS

for the year ended 31st March 2020

AND

BALANCE SHEET

as at 31st March 2020

Leebotwood and Longnor Parish Council

PAYMENTS AND RECEIPT ACCOUNT

for the year ended 31st March 2020

RECEIPT	Precept Grants Vat refund Interest			2020 6500.00 1269.26 0.00 63.58 7832.84	2019 6450.00 2135.58 0.00 40.93 8626.51
Less: ADMI	NISTRATIVE EXPENSES (Note 1)	12214.14	7624.13		
SURPLUS /	(DEFICIT) OF RECEIPT OVER PA	-4381.30 22457.29	1002.38 21454.91		
SURPLUS /	(DEFICIT) FOR THE YEAR			18075.99	22457.29
TOTALS				18075.99	22457.29
PORTFOLIC	CONSISTS OF				
TSB		399976	see notes below	9586.31	13191.49
TSB Total	Now unity trust 608301	393641	see notes below	8489.68 18075.99	10279.18 23470.67
Unpresente	d cheques				
Unpresente	d cheques	0.00	1013.33		
Grand Tota	ı			18075.99	22457.34

NOTES ON AND FORMING PART OF THE ACCOUNTS

	2020	2019
1. ADMINISTRATIVE EXPENSES		
Insurance	340.58	344.11
Clerks Wages	2560.72	2398.98
HMR&C	1707.24	1599.30
Expenses	731.84	649.00
Travel	0.00	0.00
Audit	125.00	120.00
Subscriptions	208.76	0.00
Training	0.00	0.00
Village maintenance	104.00	288.00
Election costs	0.00	200.00
room hire	0.00	100.00
SALC	0.00	93.20
ICO		35.00
Donations (village halls)	2000.00	0.00
Bank charges	36.00	0.00
Misc. (note2)	3800.00	1497.12
Vat input	600.00	299.42
TOTAL AS PER PAYMENTS AND RECEIPT ACCOUNT	12214.14	7624.13
note 2	200	1407.40
Defibrillator	800	1497.12
Playground equipment	3000.00	
	3800.00	1497.12
Ear Marked reserves		
It has been decided to assist Longnor Parish Hall		
with fiances for a refurbishmnet to the amount of	6000	
Unearmarked reserves		

This I would argue is now an an acceptable leve for unearmarked reserves for this size council approx 12 months of gross expenditure.

Notes re bank accounts

In September of 2019 the Council decided to change banks from the TSB to the Unity Trust Bank, the forms competed and the process commneced. in October 2019 £10339.36 was transferred from the TSB to Unity Trust This would appear to be the deposit account of £10279.18 plus sum interest of £60.18

The current account stood at £9686.31 (£12278.11 at the start of the year income being £7769.26 expenditure being £10361.06)

To date this one has not been transferred a complaint was logged with TSB who replied they do not transfer deposit accounts!!

A complaint hs been loged with the banking and serviec ombudsman Latest is that there is a 4 month wait.